



# KENCREAM SACCO SOCIETY LIMITED

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## CONSUMER LOAN APPLICATION FORM

### PERSONAL DETAILS

Applicant's full names:

Member No:

Staff No:

ID/No:

Telephone number:

P.O. Box:

Department:

### LOAN DETAILS

Purpose of loan:

Amount applied for (in figures)

in words:

Name of the Payee (supplier):

Repayment period:

Months:

### SECURITY (GUARANTORS)

S/no	Full Names	ID/Number	Signature

*Provide at least three guarantors*

I agree to abide by the terms and obligations governing this loan.

**Applicant's signature:**

**Date:**

### For official use only

**Recommendation by appraising officer. (NAME):**

Amount:

Signature:

Date:

**Approval. (NAME):**

Amount:

Signature:

Date:

### Disbursement Details

Issued with Cheque No:

Prepared by (Name):

Designation:

Signature:

Date:

#### Terms and conditions

1. Interest is charged at 1.5% p.m flat rate.
2. Attach two most recent original pay slips.
3. The cheque will be paid directly to the supplier.
4. Maximum repayment period is 12 months.
5. Mode of repayment is through check-off and/or FOSA standing order.

#### The procedure for consumer loan application;

- (i) The member will identify the product from the supplier.
- (ii) The supplier will issue a quotation.
- (iii) The member will apply for the loan and attach the agreement/quotation.
- (iv) The society will evaluate and if the member qualifies for loan as per the quotation.
- (v) The money will be disbursed via a cheque in the name of the supplier.
- (vi) The member will collect the items paid from the supplier.

