



KENCREAM SACCO LIMITED

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(JUNIOR CLUB SAVINGS ACCOUNT FORM)

APPLICANTS NAME.....

STAFF NO..... I.D.NO.....

EMPLOYER.....

ACCOUNT NAME..... (Name of the child)

CHILD'S DATE OF BIRTH.....

I INTEND TO COMMENCE SAVINGS KSHS.....

PER MONTH WITH EFFECT FROM

MY MODE OF SAVINGS WILL BE BY ☐ CHECK-OFF

☐ FOSA STANDING ORDER

NAMESIGNATURE

Notes:

- This account helps you to plan for your child's future financial needs.
- These needs maybe education, health, entertainment etc.
- The account is for members' children below 18 years old.
- Minimum monthly savings Ksh. 250
- Minimum account balance is Ksh 500
- Deposits are done through check-off, standing order or direct deposit
- Minimum interest earning balance Ksh 5,000
- Attractive interest is computed monthly and credited at the end of the year
- Withdrawals restricted to once every four months.
- Any pre-mature withdrawals will be charged Ksh. 150
- Photocopy of member's National ID
- Photocopy of Birth certificate / notification of Birth / Baptism card etc.